



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	08-12-2023	07-12-2023	Chng	%Chng
Spot	20969.4	20901.15	68.25	0.33%
Fut	21094	21030.8	63.2	0.30%
Open Int	11757250	12267250	-510000	-4.16%
Implication	SHORT COVERING			
BankNifty	08-12-2023	07-12-2023	Chng	%Chng
Spot	47262	46841.4	420.6	0.90%
Fut	47590	47047.15	542.85	1.15%
Open Int	2038545	2033760	4785	0.24%
Implication	LONG BUILDUP			

## Nifty Technical View : 11-12-2023

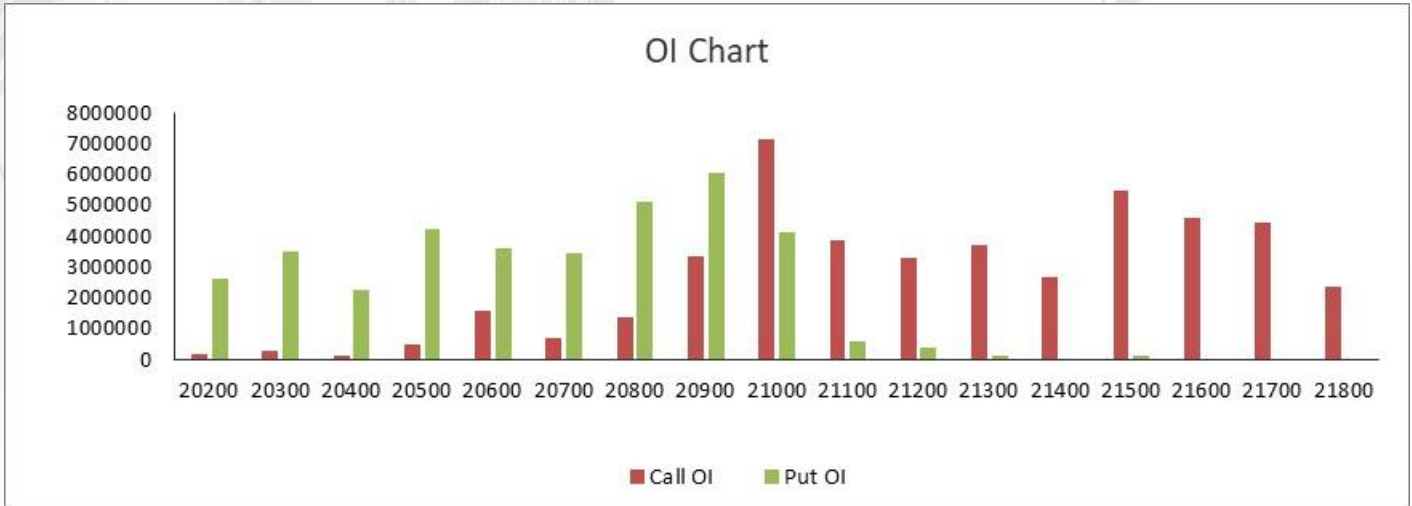
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	20969.4	20803	20886	20946	21029	21089

Nifty opened on a flat note and witnessed extreme volatility on either side for most part of the session. However later hour buying momentum pulled index higher to end in green. Nifty closed at 20969 with a gain of 68 points. On the daily chart the index has formed a Bullish candle carrying either side shadows indicating extreme volatility. The chart pattern suggests that if Nifty crosses and sustains above 21010 level it would witness buying which would lead the index towards 21060-21150 levels. Important Supports for the day is around 20850. However if index sustains below 20850 then it may witness profit booking which would take the index towards 20800-20700 levels.

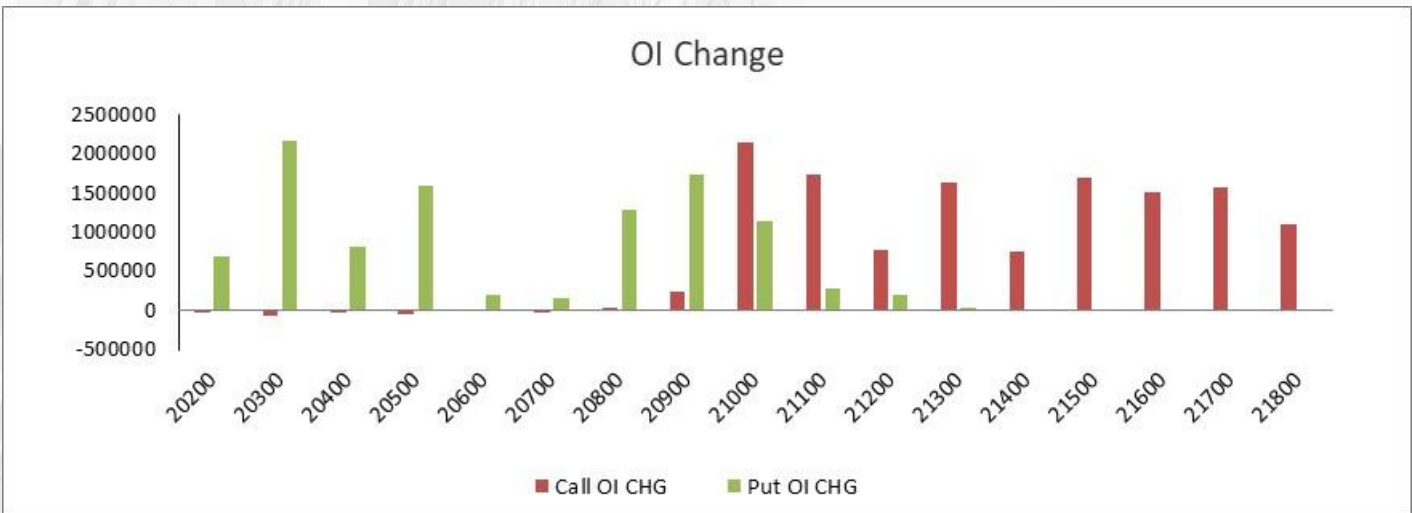


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 14-12-2023



## Nifty Open Interest Change : Weekly Expiry 14-12-2023



- India Volatility Index (VIX) changed by -0.73% and settled at 12.58.
- The Nifty Put Call Ratio (PCR) finally stood at 0.97 vs. 1.18 (07/12/2023) for 14 Dec. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 21000 with 71.54 lacs followed by 21500 with 54.76 Lacs and that for Put was at 20900 with 60.75 lacs followed by 20800 with 51.23 lacs.
- The highest OI Change for Call was at 21000 with 21.44 lacs Increased and that for Put was at 20900 with 28.82 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21000– 20800 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GMRINFRA 28 Dec 2023	69.6	11.9	216641250	54.27	62	74
HINDCOPPER 28 Dec 2023	185.5	0.71	45484600	21.7	182	191
COFORGE 28 Dec 2023	5806	1.33	1263750	15.28	5701	5933
ULTRACEMCO 28 Dec 2023	9415.6	0.52	1415900	11.73	9360	9459
BANKBARODA 28 Dec 2023	213.35	0.35	127629450	7.2	209	217

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GUJGASLTD 28 Dec 2023	443.9	-0.52	7647500	10.02	440	449
ZYDUSLIFE 28 Dec 2023	642.4	-3	7153200	8.52	628	662
BPCL 28 Dec 2023	471.7	-1.02	33370200	7.93	466	478
BAJFINANCE 28 Dec 2023	7348.05	-0.97	6868250	6.92	7298	7412
ITC 28 Dec 2023	452.3	-1.93	73240000	6.83	448	460

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LTTS 28 Dec 2023	4950	0.33	609000	-3.88	4891	5004
INDUSINDBK 28 Dec 2023	1518.65	0.34	19670000	-2.4	1503	1531
PERSISTENT 28 Dec 2023	6465.95	2.43	2304225	-1.58	6342	6556
AXISBANK 28 Dec 2023	1139.05	1.2	42250000	-1.43	1124	1148
INDIACEM 28 Dec 2023	274.45	4.08	23229000	-1.15	262	281

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALRAMCHIN 28 Dec 2023	394.9	-3.4	12214400	-12.37	381	410
DELTACORP 28 Dec 2023	137.3	-1.89	15853600	-3.69	135	141
NATIONALUM 28 Dec 2023	97.75	-1.96	83992500	-3.46	95	100
ATUL 28 Dec 2023	6804	-1.61	201675	-2.89	6688	6944
OBEROIRLTY 28 Dec 2023	1455	-1	8479100	-2.78	1436	1480

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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